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中国农业银行

AGRICULTURAL BANK OF CHINA

AGRICULTURAL BANK OF CHINA LIMITED

中國農業銀行股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1288)

ANNOUNCEMENT ON THE APPROVAL OF ISSUANCE OF TIER-2 CAPITAL BONDS

Agricultural Bank of China Limited (the “**Bank**”) has received an approval from the China Banking Regulatory Commission and an administrative approval decision from the People’s Bank of China, pursuant to which the Bank has been approved to publicly issue tier-2 capital bonds of not exceeding RMB50 billion in the national inter-bank bond market. The proposed issuance of tier-2 capital instruments with write-down feature of not exceeding RMB50 billion in the national inter-bank bond market has been approved at the Bank’s 2012 annual general meeting and by the board of directors of the Bank on 18 June 2013.

The amount of the first tranche of the tier-2 capital bonds will be no more than RMB30 billion. The Bank will continue to perform its obligation of information disclosure regarding the issuance of tier-2 capital bonds in accordance with relevant regulatory requirements. After the completion of the issuance, the tier-2 capital bonds will be traded and circulated in the national inter-bank bond market according to relevant rules and regulations of the People’s Bank of China.

By Order of the Board
Agricultural Bank of China Limited
ZHU Gaoming
Company Secretary

Beijing, PRC
28 July 2014

As at the date of this notice, our executive directors are Mr. JIANG Chaoliang, Mr. ZHANG Yun, Mr. GUO Haoda and Mr. LOU Wenlong; our non-executive directors are Mr. SHEN Bingxi, Mr. LIN Damao, Mr. CHENG Fengchao, Mr. XIAO Shusheng and Mr. ZHAO Chao; and our independent non-executive directors are Mr. Anthony WU Ting-yuk, Mr. QIU Dong, Mr. Frederick MA Si-hang, Mr. WEN Tiejun, Mr. Francis YUEN Tin-fan.